

The Methodist Church



BUXTON METHODIST CHURCH

TRUSTEES' ANNUAL REPORT

AND ACCOUNTS

for the year ending
31st August 2024

ADMINISTRATIVE INFORMATION

Name of Church: **BUXTON METHODIST CHURCH**

Name and address
for correspondence: Rev'd Andrew Parker
Chapel Street
BUXTON
Derbyshire
SK17 6HX

Charity status: During 2009 Buxton Methodist Church became a registered charity.
Number **1129654**

MEMBERSHIP OF BUXTON CHURCH COUNCIL 2022/23:

Rev Andrew Parker (Chair)	Church Appointed members:
Dick Silson (Circuit Steward)	John Anfield Glynis Leyland
Peter Johnson (Circuit Steward)	Sue Anfield Kate MacLean
Wendy Jones (Church Steward)	Beryl Blackwell Anna Quick
Ian Stubbs (Church Steward & Treasurer)	Ann Bradwell Christine Hodgkinson
Ron Sinclair (Church Steward)	Angela Crawford Pip Strachan
Isabel Sinclair (Church Steward)	Gwen Cokayne Bridget Ball
Anne-Marie Bentley (Church Steward)	Nick Taylor Jackie Cowlshaw
	Robin Evison

Number of Church Members as at 31st October 2023: 95

AIMS AND ORGANISATION

Buxton Methodist Church has accepted the definition of its aim and purpose given by the Methodist Church in Britain. We exist to:

WORSHIP:

Increase awareness of God's presence and to celebrate God's love

LEARNING AND CARING:

Help people to learn and grow as Christians, through mutual support and care

SERVICE:

Be a good neighbour to people in need and to challenge injustice

EVANGELISM:

Make more followers of Jesus Christ

The Managing Trustees of Buxton Methodist Church are the 'Church Council', which is responsible for overseeing the life and mission of the church in accordance with our stated aims and objectives and in accordance with the Constitutional Practices and Discipline of the Methodist Church. It consists of people elected from amongst the members of the church and those who are members by virtue of their office.

Several sub-committees are appointed by the Church Council to assist it in its work and are responsible to it.

The Church Leadership team and Church Stewards, elected by the church members, ensures, with the minister, that Church Council Policy is carried out and they have responsibility for the day-to-day life of the church.

REVIEW OF PROGRESS AND ACHIEVEMENTS 1/9/2023 – 31/8/2024

Church Mission Plan

We continue to review and update our Mission Plan, keeping our focus on the vision for our church as:

'All are welcome and all are working together for God in our community' and 'our aim is to be a cohesive, caring church community. Learning, worshipping and witnessing to the love of God'.

WORSHIP

- Worship is central to our life. We aim to provide worship that is relevant and accessible for all and relating it within the context of the world and local community. Our weekly Sunday morning services are attended by about 60 – 70 people, with ages ranging from under 5's, through teens and up to those who have attended the same church for over 70 years!
- We hold a monthly evening informal service – Praise@6 - which provides a time for singing, learning new songs, discussion and activities. Through the use of on-line videos we can hear songs recently released by groups popular with those who attend. Praise@6 is particularly valued by some of our families who see this as a time of being together in church.
- We have continued a pattern of quarterly Taizé services. The quiet and reflective aspect to these services is in contrast to a morning service and this is appreciated by people both from the Methodist Church and ecumenically.
- There continues to be an active Worship Group. This group plans our three all age services for harvest, Advent/Christmas and Lent/Easter. They are also planning the quarterly Own Arrangement services which are required due to the shortage of preachers across the circuit.

SERVICE

- Our Saturday Café continues and is busy with its regular clientele. Once a month, Transition Buxton operates a Repair Café alongside this.
- Fair Trade and Eco Church: We continue to promote Fairtrade and use Fairtrade products whenever possible. We have an Eco Church Bronze award and, amongst other environmental measures, we refill washing-up liquid and hand soap bottles with locally-sourced environmentally-friendly products. We had a fault on our solar photo-voltaic panels which unfortunately meant that they had to be switched off for much of the year. We hope to install batteries in 2025 to store the excess power generated.
- All We Can: We continue to support All We Can as a partner church and regularly hold collections and support their appeals.
- The Church Council makes donations annually amounting to 10% of our regular giving income. This is shared between the following: Methodist Mission in Britain Fund; Methodist Fund for World Mission; Action for Children; All We Can (Methodist Relief and Development); Methodist Fund for Church Property and JMA, and local charities chosen on

an annual basis. This year it was decided that one of the charities will be decided by our youth group.

- Additionally we raise money for local causes and national and international appeals throughout the year. We participate in Christian Aid Week and support an annual local Christian Aid sponsored walk.
- Our Rainbows, Brownies and Guides continue to meet and maintain very good numbers.
- Buxton Festival Fringe: The church is well used as a venue for the Buxton Fringe and a number of concerts are held during the three week festival.
- The church is a major provider of high quality rooms and facilities for the local community.
- Following the conclusion of the 'Raise the Roof' project in July 2023, there were some snagging issues which had to be resolved at the end of the 12 month defect liability period. As an aging building, there are on-going maintenance issues to be addressed. A volunteer created a comprehensive Maintenance Plan during the year to help us manage cyclical maintenance tasks.

LEARNING and CARING

- We held a study group through Lent using material relating to politics and faith. This had various positive outcomes which were particularly pertinent with the announcement of the general election. One outcome was the offer of help to sign-up to vote, by running a walk-in session in the church, where we assisted 5 people to obtain the correct photo ID. The church also hosted a hustings for the town, organised by Transition Buxton.
- The 'Inbetweeners' group took part in the annual Christian Aid sponsored walk and what is becoming the traditional snowdrop walk.
- Funerals: The minister took a number of funerals in the name of the church and families are invited to the annual memorial service in December.
- Pastoral Work: The church aims to be a caring community for both its members and non-members alike. The Pastoral group meets once a quarter and tries to make sure pastoral contact is maintained with those in times of need. This may be through visits, phone calls and sending cards at Christmas and Easter.
- Churches Together in Buxton has continued to struggle for various reasons, there are still a faithful few who occasionally meet and a handful of events are planned through the year. There is shared ecumenical ministry at the outdoor Remembrance Sunday service and Annual Wells Dressing Festival. Buxton Methodist Church will host the service for the Week of Prayer for Christian Unity in January 2025.
- Sunday Club: The Sunday Club provides a wonderful weekly opportunity for children to come together, learn and build friendship both with their peers and with those in the wider congregation. The number of children remains steady at about 6 – 10.
- The weekly Baby and Toddler Group provides a much-needed time for adults and pre-school children to meet, play and interact.
- Holiday Club: This year our theme of 'Deep Sea Divers' led us to think about diving deep into what it means to be followers of Jesus. During the week, 25 adults volunteered in many

different roles from catering to tidying up and 30 children enjoyed the crafts, music, games and activities.

- **3Generate Group:** This group of young folk, aged eight and over, meets once a month for various activities. The highlight of the year is attending the national Methodist 3Generate weekend at the NEC. This year a group of thirteen of our 8 - 12 year olds joined over a thousand others from all over the country to explore faith in a wide variety of ways. The group did sponsored events through the year to help towards the cost of the weekend..
- **Safeguarding:** We continue to maintain our church as a safe place to meet and review our procedures as and when necessary. The Methodist Foundation Module training is offered every 6 months and we invite those who are new to their role and those who need refresher training to attend the class on our premises.

EVANGELISM

- We publish a quarterly magazine containing a variety of church family updates, information from the groups and articles about different events, covering the diverse life of the church community.
- The weekly sheet has also become a significant publication and is very much appreciated by those who receive it in hard copy or by email.
- We also have an increasing presence on Facebook with regular posts and photos about events and activities.

LOOKING TO THE FUTURE

There has been an increasing awareness that the church cannot carry in the same way for many more years. This is because of two pressures (i) financial and (ii) volunteer help.

- (i) the church is facing a decline in funds as our annual expenditure exceeds income, and if this is not addressed the church will run out of money during 2028.
- (ii) The number of active volunteers is reducing and there is a feeling of increasing burden on those who already give so much in time and effort.

We are sure that our church is far from alone in facing these challenges, but we are determined to address them. During the year the church obtained a grant from The National Lottery Heritage Fund for an independent study on how we can arrest the decline.

The remit of the Working Together study includes:

- (i) A review of how our staff operate and how this can be supported through better use of technology and by increased volunteer support.
- (ii) A review of our room hire charges, probably necessitating a significant increase so the day-to-day running costs of this community facility are covered.
- (iii) Exploration of ways to encourage increased congregational giving and donations.
- (iv) Building energy efficiency and access audits.

A steering group has been formed, including two representatives of external organisations who use our premises, which will take these ideas forward into the coming months.

Andrew Parker
Minister

Annual report comments from treasurer

The year ending 31st August 2024

Our income has been just over £100,000 lower than the previous year which was due to the grants received and the Gift Day for the 'Raise the Roof' project, in that year. Expenditure was also £160,000 lower as a result of the bulk of the repairs were paid for in the previous year,

Income from regular giving was slightly lower the previous year at £63,644 when excluding the special fund-raising for the roof project. Café income increased slightly and lettings showed a significant increase in income which helped to 'balance the books.'

Grants of £22,095 were received which related to the building, and to enable our young people to attend 3Generate. Some of these grants would be spent after the year-end so will appear to inflate our cash balances at 31st August 2024.

New energy contracts came into effect from September 2023 which have reduced our unit costs, but as the building is now more fully used, reflected by the increased lettings income, our overall spend is similar to the previous year. Insurance cost was reduced as we were no longer needing to pay for additional cover during the renovations.

Ian Stubbs, Church Treasurer.

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

BUXTON METHODIST	Church
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FOR THE YEAR ENDED

31 August 2024

HIGH PEAK PARTNERSHIP	Circuit	Circuit no.	19/04
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Registered Charity - Charity Registration number

1129654

**If not a registered charity His Majesty's Revenue and
Customs Gift Aid number**

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd A Parker

Church Stewards:

Mrs A Bentley	Mrs W Jones
Mrs I Sinclair	Mr R Sinclair
Mr I Stubbs	

Treasurer:

Mr I Stubbs

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	63,644	735	64,379	112,745
a3	Bank and CFB interest and Investment income	4,635		4,635	6,896
a4	Lettings	41,392		41,392	32,719
a5	Other receipts	8,220	23,167	31,387	91,564
a6	TOTAL RECEIPTS	117,891	23,902	141,793 (a7)	243,924

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
b1	PAYMENTS				
b2	Circuit Assessment or Share	52,320		52,320	52,320
b3	Donations	5,100		5,100	5,050
b4	Repairs and Maintenance	32,560	8,617	41,177	208,748
b5	Utilities (Insurances, water charges, heating & lighting)	16,985		16,985	18,576
b6					
b7	Other payments	20,850	7,071	27,921	21,003
b8	TOTAL PAYMENTS	127,815	15,688	143,503 (b9)	305,697

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year	
		£	£	£	£	
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(9,924)	8,214	(1,710)	(61,773)
c2	Total funds brought forward from last year	122,733	(14,666)	108,067 (c6)	169,840	
c3	Sub total	(c1+c2)	112,809	(6,452)	106,357	108,067
c4	Transfers and adjustments	415		415 (c7)		
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	113,224	(6,452)	106,772 (c8)	108,067 (c)

SECTION D		£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)		
d1	Balance brought forward from last year	67	46
d2	Offerings/Gifts - received for external organisations	1,000	287
d3	Offerings/Gifts - passed to external organisations	1,034	266
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)	67

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	CAFÉ	7,894	7,548	346	3	253	602
e2	FLOWER FUND	425	417	8		307	315
e3	JUNIOR YOUTH					338	338
e4	BABBY & TODDLER	440	693	(253)		278	25
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	8,759	8,658	101	3	1,176 (e11)	1,280
e9	Church accounts (totals brought forward from page 2 - totals column)	141,793 (a7)	143,503 (b9)	(1,710)	415 (c7)	108,067 (c6)	106,772
e10	TOTAL CASH FUNDS HELD BY CHURCH	150,552	152,161	(1,609)	418	109,243 (x)	108,052
		TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2024

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	97	54
f2	Bank Current Account	22,517	10,816
f3	Bank Deposit Account	4,844	15,272
f4	Central Finance Board		
f5	Trustees for Methodist Church Purposes	903	
f6	Other funds	30,090	1,003
f7	SUB TOTAL - Church accounts	108,067 (c6)	106,772
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	1,176 (e11)	1,280
f9	TOTAL CASH FUNDS HELD BY CHURCH	109,243 (x)	108,052

SECTION G

OTHER ASSETS and LIABILITIES

		At 1 September 2023	At 31 August 2024
g1	Investments (include Endowments)	50,000	50,000
g2	Land & Buildings (see notes re Insurance value)	781,150	781,150
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .. Buxton Methodist

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 31/12/2024

Name and address of treasurer IAN McCSTUBBS

..... 5 THE PRADDOCK BUXTON Post Code SK17 6XR

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/will be* presented to the meeting of the Church trustees held on

Signature of the Chair of the meeting 

Name of the Chair of the meeting ANDREW PARKER Date 22/1/25

Independent Examiner's Report to the Trustees of the

Buxton Methodist Church

Charity Number . 1129654

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Buxton Church for the year ended 31 August 2024 set out on pages 1. to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church .. Buxton Methodist

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *CE Francis*

Name of independent examiner *CHRISTINE ELIZABETH FRANCIS*

Relevant professional qualification of independent examiner *RETIRED ACCOUNTANT*

Name of firm (where appropriate)

Address *FLAT 2 BLOCK 2 SILVERLANDS PARK*

BUXTON DERBYSHIRE Post Code *SK17 6QY*

Date *17th Jan. 2025*

* delete or circle as appropriate

BUXTON METHODIST CHURCH

Notes to the Receipts and Payments for the year ending 31st August 2024

RECEIPTS - page 2 Section A	2023-24	2022=23
1. Offerings and Tax Recoverable		
Loose cash collections	£6,943.00	£5,434.00
Weekly envelopes	£4,715.00	£4,700.00
One-off Gift Aid envelopes/donations		£80.00
BACS collections (Standing Orders)	£31,815.00	£29,455.00
Other Donations	£692.00	£1,447.00
Card Machine & Text donations	£2,270.00	
Funeral collections		£75.00
Bequests and Memorial donations	£6.00	£17,962.00
Tax recovered under Gift Aid	£17,203.00	£6,245.00
Sub Total	£63,644.00	£65,398.00
<i>Restricted offerings received:</i>		
Misc donations (restricted)		£61.00
Raise the roof fund	£735.00	£36,992.00
Bequests		£10,000.00
Sunday Club		
Kitchen & Catering		£294.00
Sub Total	£735.00	£47,347.00
	£64,379.00	£112,745.00
2. Interest and Investment Income		
TMCP	£12.00	£567.00
Methodist Chapel Aid A/c & Derbyshire Community Bank	£795.00	£401.00
Special Interest bearing deposit A/c	£336.00	£401.00
Current A/c	£247.00	£524.00
Gain on Endowment investment	£100.00	£1,929.00
M&G Charibond income	£3,145.00	£3,071.00
a3	£4,635.00	£6,893.00
3. Other Receipts		
Miscellaneous Sales		
Café	£6,058.00	£5,650.00
Weddings and funerals fees	£475.00	£1,975.00
Personal photocopies	£129.00	£51.00
Solar Panels	£524.00	£969.00
Young People	£435.00	£1,188.00
Social Events	£252.00	
Insurance claim	£347.00	
Bin collection refund		
Sub Total	£8,220.00	£9,833.00
Young People	£1,073.00	£2,275.00
Grants	£22,095.00	£79,420.00
Social Events (Held for Network)		£36.00
Sub Total	£23,168.00	£81,731.00
a5	£31,388.00	£91,564.00
4. Grants and Donations		
Mission in Britain Fund	£1,000.00	£1,000.00
Fund for World Mission (includes £350.00 to JMA)	£1,350.00	£1,350.00
All We Can	£600.00	£550.00
Methodist Homes	£350.00	£350.00
Action for Children	£600.00	£600.00
Guide Dogs		£250.00
Volunteer Bureau		£250.00
Theyer Foundation		£250.00
Buxton Foodbank/Nightstop/Zink	£200.00	£250.00
National Churches Trust		£200.00
Churches together in Buxton		
High Peak CVS	£200.00	
Crescent Heritage Trust	£200.00	
Epilepsy Action	£200.00	
East Midlands Air Ambulance	£200.00	
Buxton Mountain Rescue	£200.00	
b3	£5,100.00	£5,050.00

BUXTON METHODIST CHURCH
Notes to the Receipts and Payments for the year ending 31st August 2024

PAYMENTS (continued)		
	2023-24	2022-23
5. Repairs and Maintenance		
Building (unrestricted funds)	8,291.00	3,994.00
Building (restricted funds)	8,617.00	181,948.00
Organ and piano	1,155.00	803.00
Wages for caretakers (Net of Tax and NI)	21,783.00	20,537.00
Cleaning supplies and refuse collection	1,331.00	1,466.00
	b4	208,748.00
6. Insurance, Utilities etc		
Insurance	5,764.00	6,960.00
Gas	6,048.00	7,676.00
Electricity	4,307.00	2,811.00
Water	866.00	1,129.00
	b5	18,576.00
7. Other Payments		
Advertising		
Communications asst. Buxton office	3,859.00	3,619.00
Admin Assistant fees (Lettings)	7,062.00	6,637.00
Inland Revenue payments	2,488.00	1,841.00
Photocopier costs	1,676.00	1,663.00
Stationery	210.00	415.00
Postage	30.00	104.00
CCL and other Copyright Licences	926.00	886.00
Organist Fees	225.00	450.00
Software		
Miscellaneous admin costs	2,214.00	1,350.00
Sunday refreshment packs	201.00	201.00
Church consumables (candles etc)		
Music and Choir		
Social events		
Young People expenditure	929.00	387.00
Technical and Internet services	1,030.00	822.00
	Sub Total	18,375.00
<i>Restricted Funds:</i>		
Choir expenditure	144.00	
Social Events	31.00	
Sunday Club	23.00	171.00
Young People expenditure	2,757.00	1,649.00
Admin expenses	3,500.00	
Kitchen and Catering	616.00	808.00
	:B	2,628.00
	b7	21,003.00
Additional Notes:		
MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS page 2 Section D		
Action for Children		136.00
All we Can		151.00
Water Aid		
	d2 and d3	287.00

RESERVES POLICY

Report on behalf of

Buxton Methodist Church

(*Church Council/ ~~Circuit Meeting~~/District)


To

The High Peak Partnership

(*~~Circuit Meeting~~/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf 

* please delete as appropriate

To be completed by Receiving Body

The

*~~Circuit Meeting~~/District received the RESERVES POLICY of

*Church Council/~~Circuit Meeting~~/District

Policy accepted and acknowledgement sent to the trustees

YES / NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

Buxton Methodist Church(*Church Council /Circuit Meeting /District)

1.	General Funds held at Y/E 31/08/2024	£81,627
2.	Restricted Funds held “	£25,604
3.	Endowment Funds held “	£0

4. **Reserves policy for General Funds****Please see spreadsheet attached.****Our reserves policy relates to unrestricted funding, including our designated funds**

We try to maintain six months of general operating costs (50% the previous year's expenditure on charitable activities) plus a full year's Circuit Assessment, in order to be able to fulfil our responsibilities to our Minister, staff, users of our building and the wider Circuit.

This year, the six months' running costs figure is £67,180, and half the Circuit Assessment would be £26,318. Unfortunately, the unrestricted funding we had available as at 31 August 2024 was only £81,627, being sufficient to cover the six months running costs only, but not the additional six months' Circuit Assessment. We hold remaining reserves of just under £14,500.

The Five Year Forecast for Buxton Methodist Church as a whole shows an excess of expenditure over income in each financial year, and if this trend continues, we will exhaust all our funds in 2028, unless we reduce our expenditure and receive a considerable injection of cash from regular giving, legacies and other sources. Our 'Working Together' project (funded by The National Lottery Heritage Fund) provided us with a strategy for tackling our financial position and we have now started a transition year under the project title, 'Balancing the Budget'.

5. **Policy for Restricted Funds**

We retain restricted funds until they can be utilised for the purpose the benefactor intended. Currently these include funding secured towards our 'Raise the Roof' repair project and the residue of a donation from the former Tuesday Luncheon Club, specifically for kitchen equipment. Additionally, we have received small grants and other donations for youth work and hold funds on behalf of internal organisations, such as the Guides and Brownies.

6. **Terms relating to Endowment Funds held**

We do not have any endowment funds.

This Reserves Policy has been approved by

Buxton Methodist Church Council(*Church Council /Circuit Meeting /District)

Treasurer	Trustee (& Chair of the Finance Committee)
Full name: Ian Stubbs	Full Name: Kate MacLean
Signature	Signature