



© www.lookandlearn.com

2023-2024 Financial reports

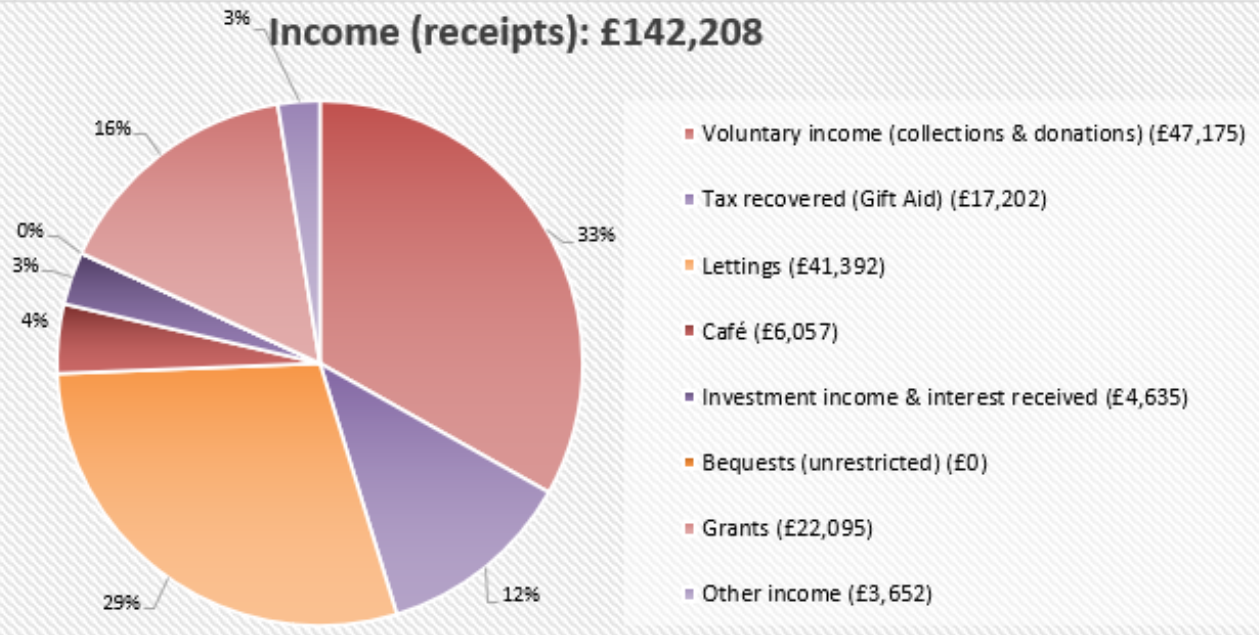


Buxton **Methodist** Church

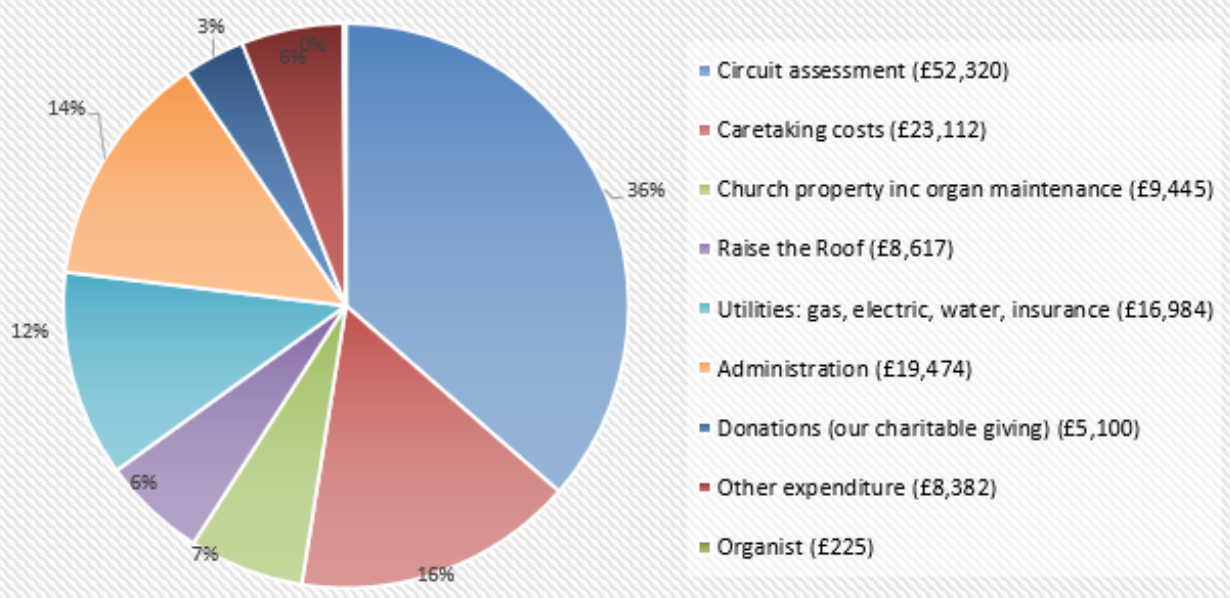
2023-24 Income & expenditure – the full story

Deficit £1,451

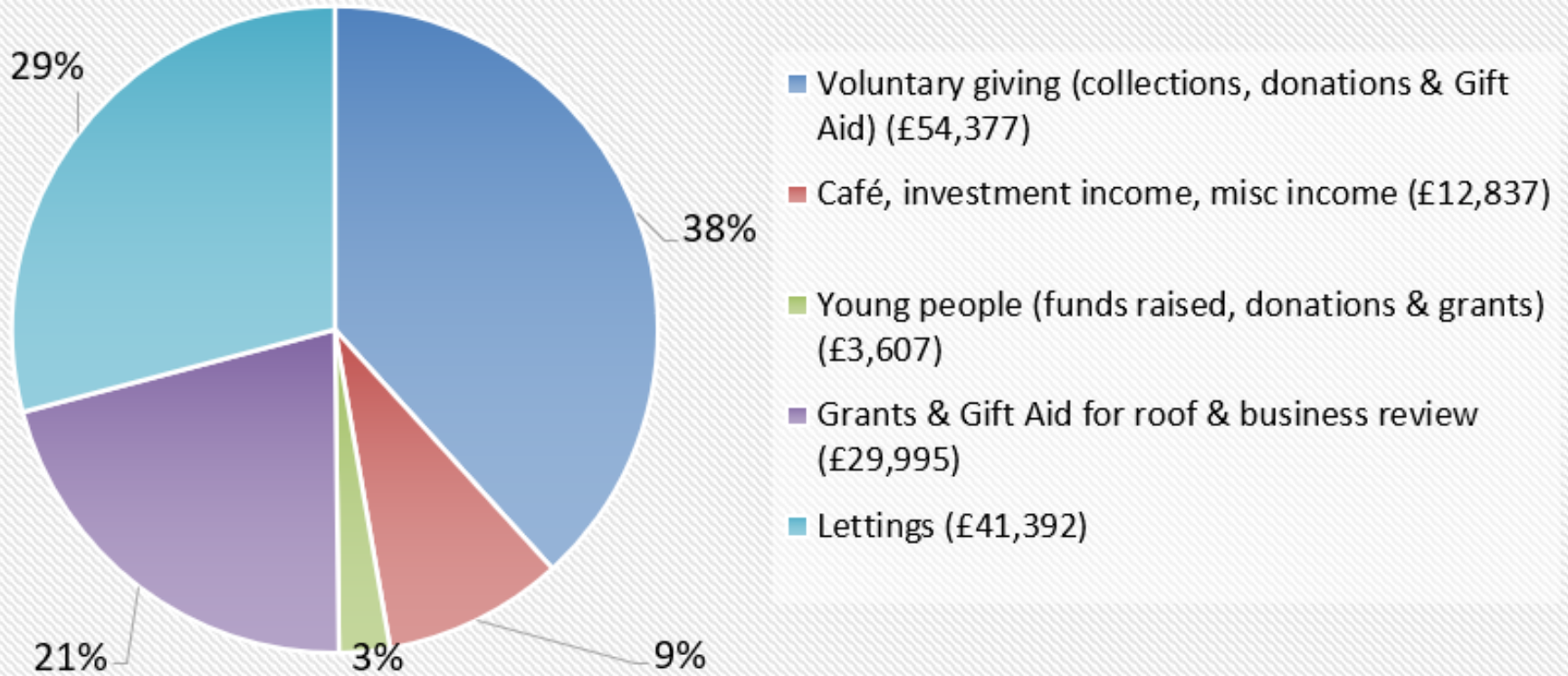
Income (receipts): £142,208



Expenditure: £143,659

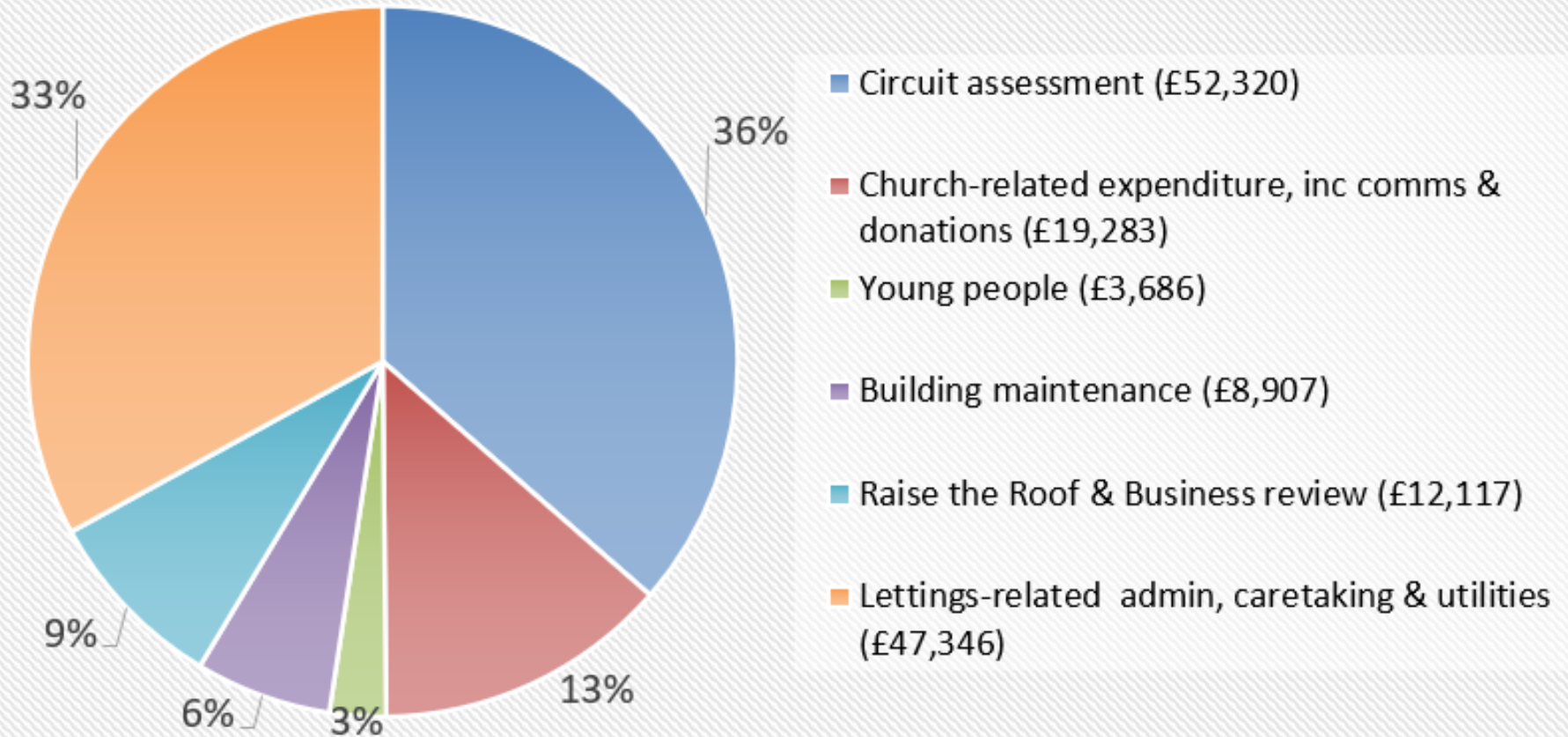


Income: £142,208



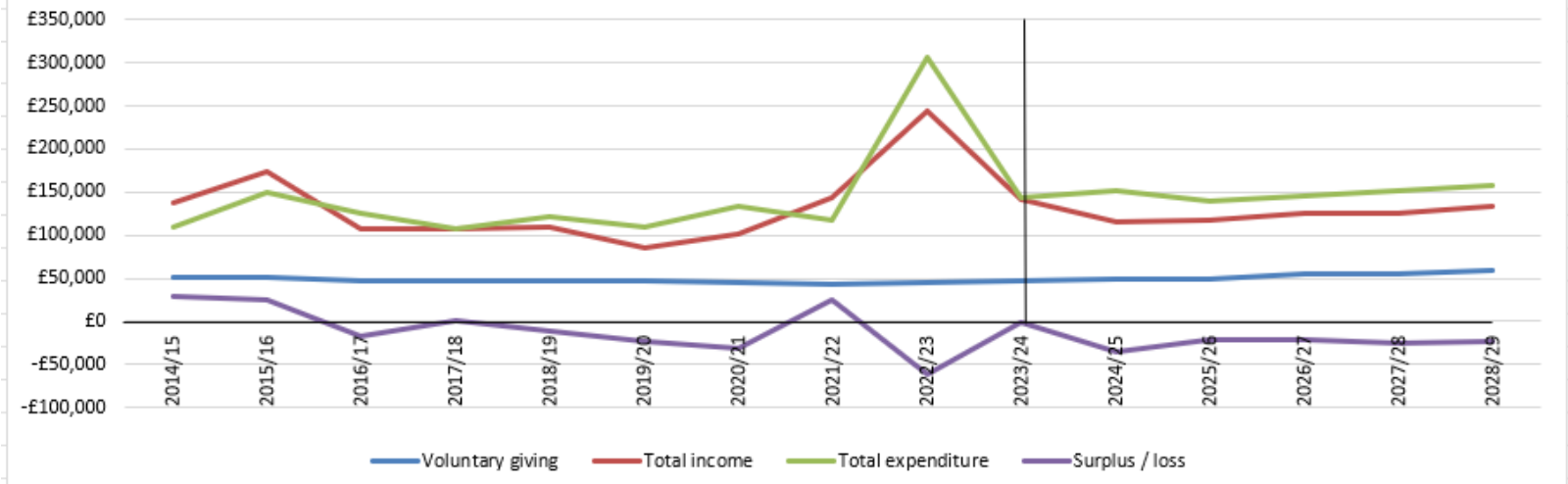
Income – categories grouped

Expenditure: £143,659

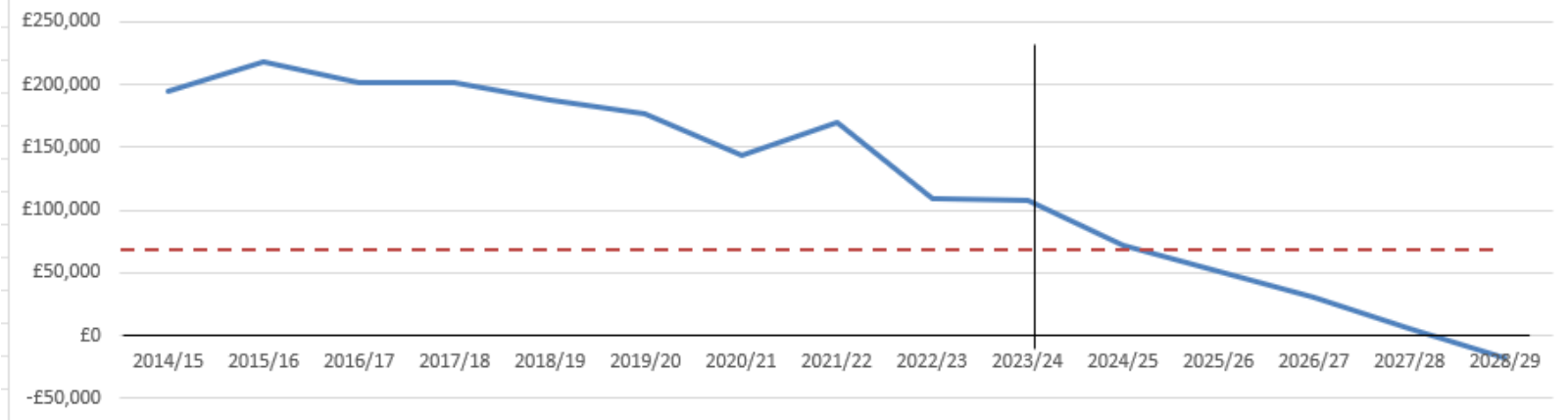


Expenditure – categories grouped

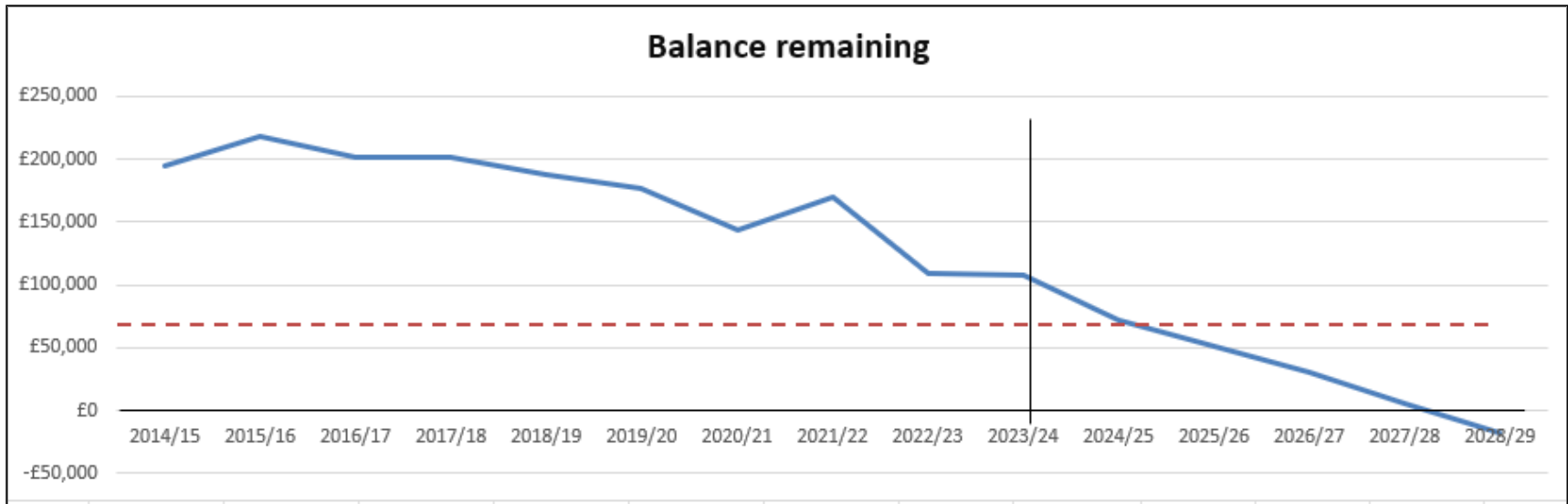
Income & expenditure trends over time (actuals 2014/15 to 2023/24)



Balance remaining



5-year forecast



If we don't take action, we run out of money
by Christmas 2028!

5-year forecast

Our reserves policy relates to General Funds (unrestricted and designated funds only).

Our reserves policy is to hold six months' expenditure:

Annual expenditure on charitable activities	£134,360	
Six months' expenditure is therefore	<u> </u>	<u>£67,180</u>
Unrestricted + designated funding required to fulfill policy		<u>£67,180</u>
General funds at year end		£81,627
Surplus reserves over policy		£14,447

Reserves policy